**THE IMPORTANCE OF CREDIT SCORES**

By

Your Name

The Three Credit Reporting Agencies

 In this section, look up who the 3 credit reporting agencies currently are, where they are located and who they represent. In addition, explain to me how they collect their data, what data is collected and what is included on your credit report. Use this link: <https://money.howstuffworks.com/personal-finance/debt-management/credit-reporting-agency1.htm> to find your information and its posted on my website as well. Give examples of what you learn and complete this section in no more than 2-3 paragraphs at most.

Credit Scores

 In this section, explain to me how credit scores are created by the 3 credit reporting agencies and why they are created. In this section, explain to me how credit scores influences your ability to get a credit card (MasterCard/Visa/Store card), buy a car, buy a home and explain to me how it can affect your ability to get a job. Make sure you give a detailed explanation of each of the above examples and how you can or cannot get each item (Credit card, car, home and job). Complete this in no more than 3-4 paragraphs.

5 Core Factors

 Using the link provided on my web page or here: <https://www.credit.com/credit-scores/10-things-everyone-should-know-about-credit-scores/> review the 5 core factors used in credit reporting and why they are used. Review, explain and use examples of how they affect a persons ability to get credit or get a job here. In addition, why are these factors used by these companies to report on individuals in this country? Complete this section in no more than 2-3 paragraphs, using examples.

How to get a good credit score

 In this section, explain to me what steps you can take to obtain a good credit score, tell me what a good credit score is, as well as an excellent credit score and also tell me why a person would want this. Complete this section in no more than 2 paragraphs

Conclusion

 You will be a young adult very soon with no credit record what so ever. What things can you do as a person starting out to make sure you not only get a good credit score, but to keep it strong. What rights do you have to make sure the credit reporting agencies are reporting accurate information about you and why should you check this pretty consistently? Finally, with Cyber Fraud and Identity Theft being such a big topic, what steps can you take to prevent this from happening to you? Explain this and complete this section in no LESS than 3 paragraphs.